

## Treasurer's Report- Myrthala C

I was just informed from First Advantage Co. the company that does the Background checks for Alateen Sponsors, of an upcoming price increase of 3.25% for all products and services on this account. The price increase went from \$6.95 to \$7.18, a \$0.23 difference. This increase was effective April 1, 2022, but it was reflected until the May invoice. The reason for the increase according to them was due to inflation that has increased dramatically around the globe. It is my recommendation the Area absorbs this increase of \$4.60 since this happened in the middle of a certification period and we were not informed in advance of the price increase.

Another price increase is from Public Storage, also due to inflation. The price increase is effective May 1, 2022 from \$37.00 to \$45.00.

These price increase will be in the next Financial Report and published in the Beacon June 1, 2022.

The bank account balance as of 4/30/22:

ETAAA account balance \$35,437.30.

Ample Reserve -CD-balance \$20,001.00

POSSE checking balance is \$6,420.40.

TEAAC checking balance is \$5,917.96.